

Higher Education and the Federal Government

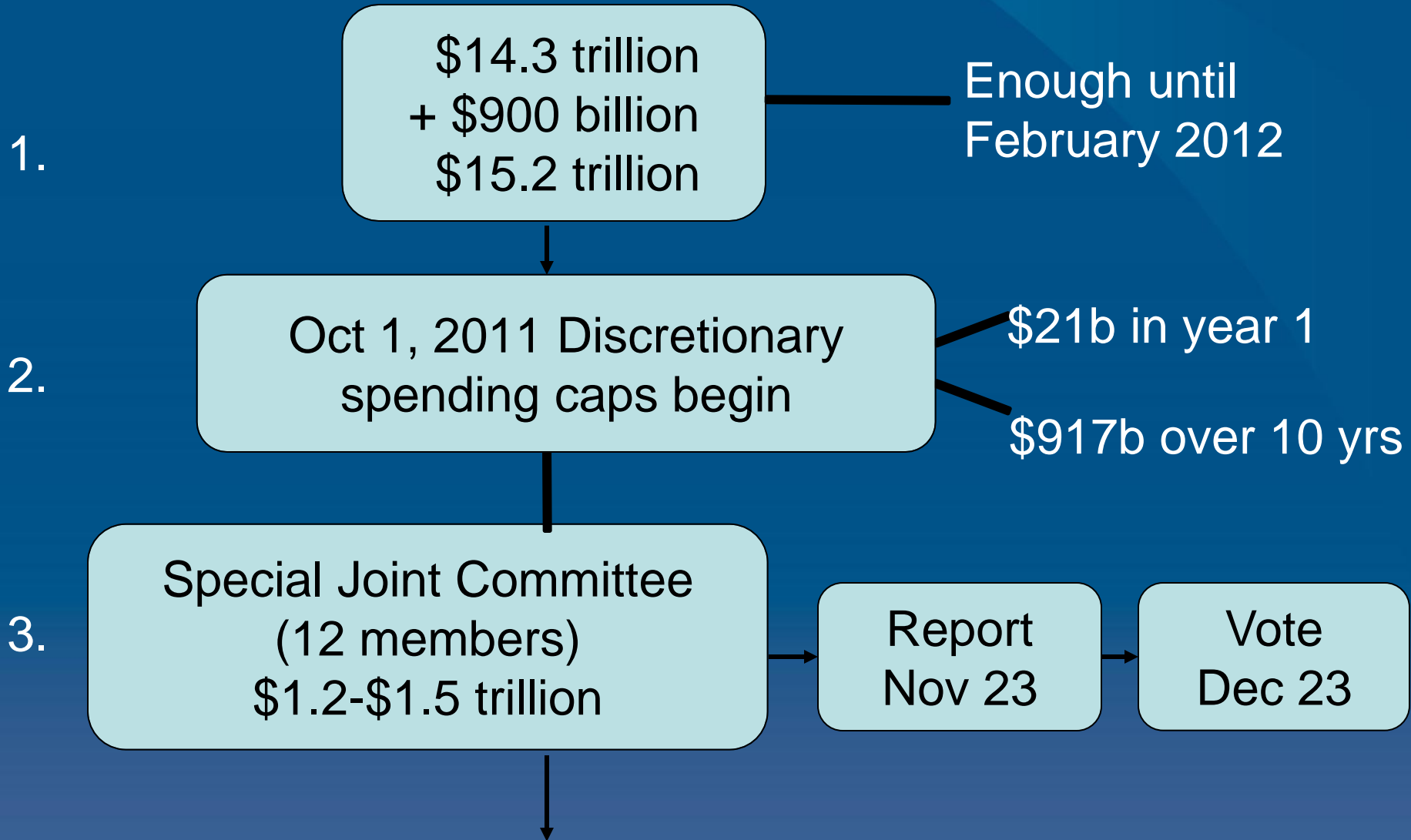
CCAS

Terry Hartle
November 3, 2011

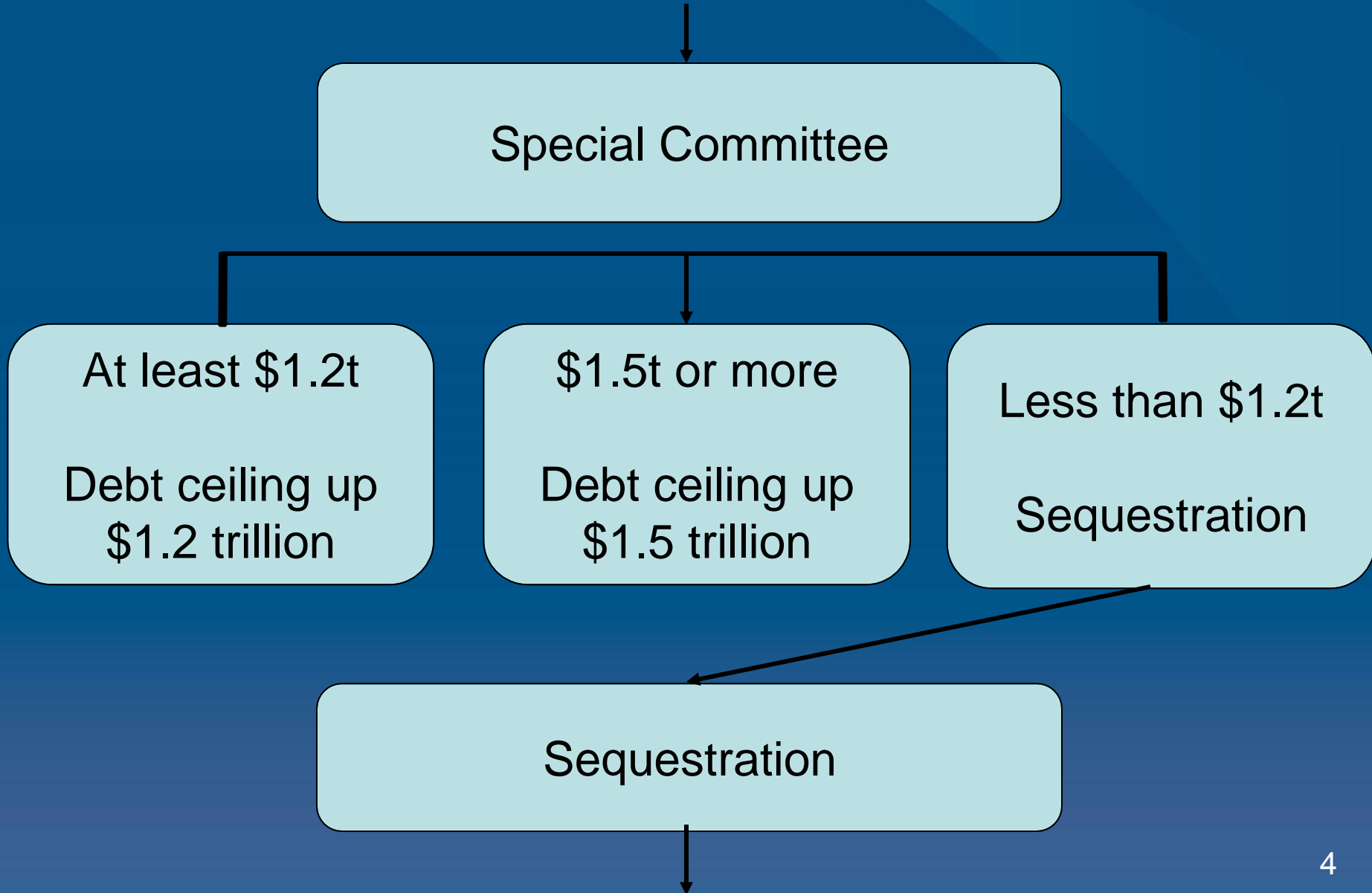
Washington is Focused on Big Budget Fights

- 2011 Spending Bill
- Debt Ceiling Extension
- 2012 Budget

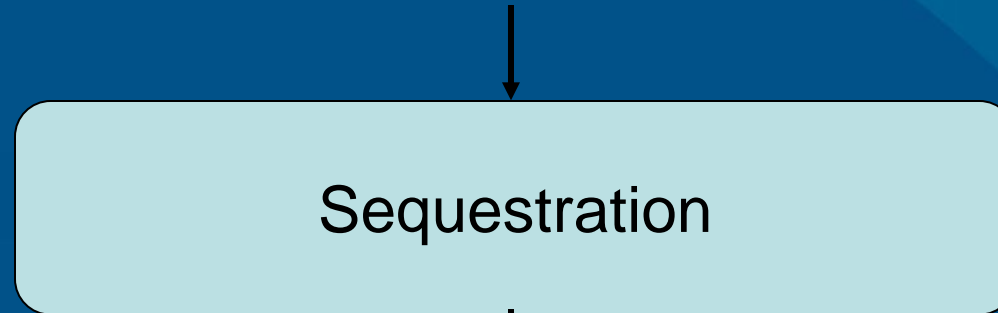
Debt Deal: Three Outcomes



Debt Deal



Debt Deal



Sequestration



\$600 billion from Defense

\$600 billion from other

Cuts start
Jan 2, 2013

Exempt list

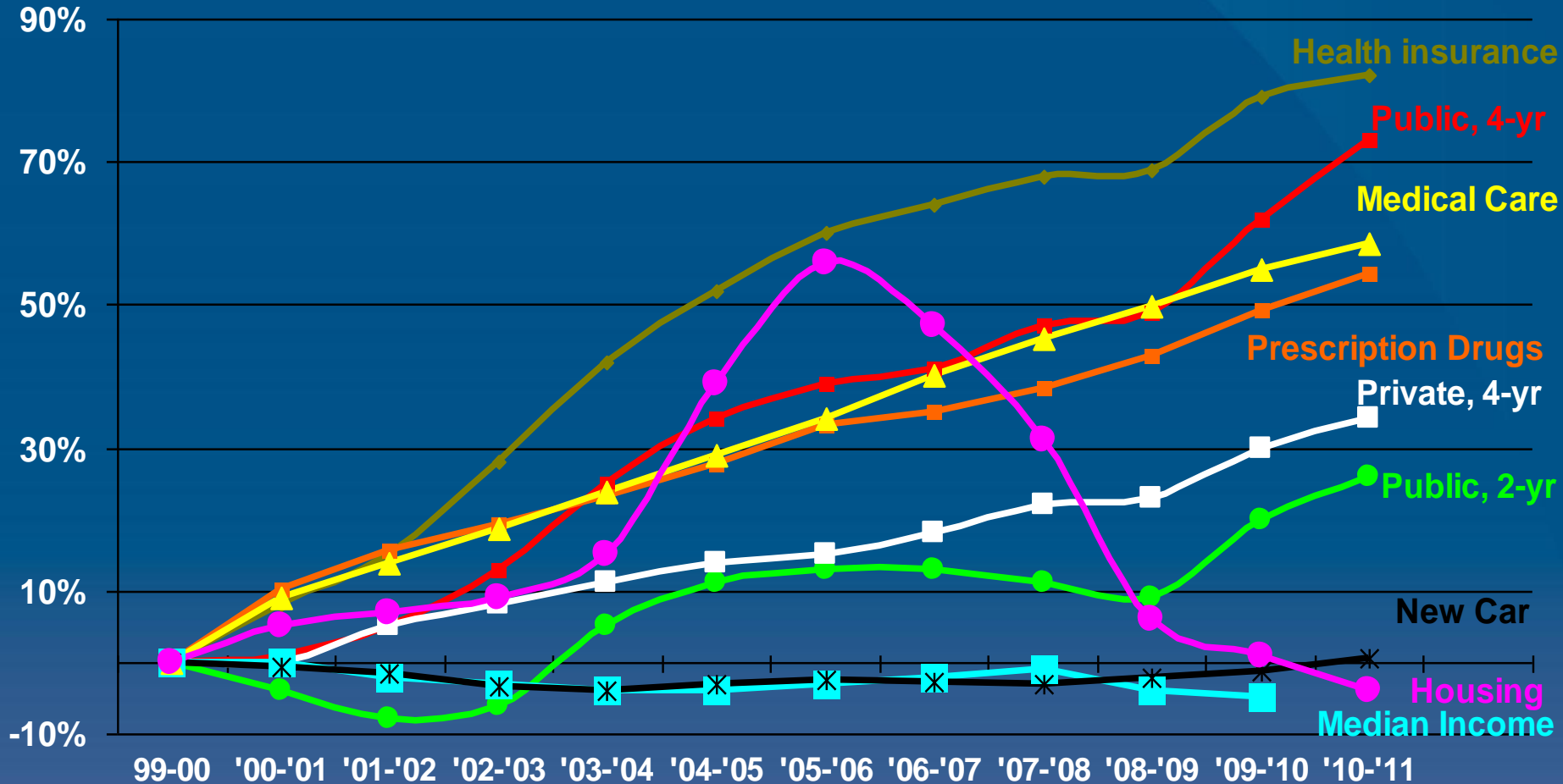
Balanced
budget vote

\$17 billion
added to Pell

Big Policy Issues

- Price of College/financing
- Rising student loan default rates
- Cost of Pell Grant program
- Student learning/accreditation

Price of College



Price of College Issue Complicated because...

- Student borrowing is up
- Employment is down
- Defaults are up
- Cost of loans going up

Federal Funding Pell Grant Program

School Year	Applicants	Recipients	Cost
2007-08	12.3 million	5.3 million	\$14.7 billion
2011-12*	19.4 million	9.88 million	\$36.6 billion
2012-13*	---	9.91 million	\$36.8 billion

* Estimated

Student Learning/Accreditation

- Academically Adrift
- Completion and graduation rates
- Role of accreditors in assuring student learning

Accreditation

- Do not understand it
- We are ambivalent
- Not transparent
- Does not help students and families

Remainder of 2011

- Super Committee
- FY 2012 Spending Bills