

The background of the slide is a photograph of a tall, illuminated university tower at night. The tower is the central focus, with its top section brightly lit against a dark blue sky. The tower has a classical architectural style with a decorative top. In the foreground, there are dark silhouettes of trees and several out-of-focus, glowing circular light spots in various colors (yellow, white, blue, orange) scattered across the scene, creating a bokeh effect.

Risky Business: Minimizing Threats to Maximize Academic and Research Outcomes

NC STATE
UNIVERSITY

Humanities and
Social Sciences

Overview

- Lessons from readings
- Small group work
- Report back to the whole
- Next steps?

Readings

- Enterprise Risk Management (Beasley)
 - Aimed at university business officers (NACUBO)
 - Risk is unavoidable
 - Risk must always be judged in context of what you want to achieve (mission)
 - Identification, assessment, and management of risk must be routine, ongoing part of higher ed.
 - Managing risk uses the “4 Ts”
- AGB ERM
 - Aimed at boards and presidents
 - Provides lengthy checklist of possible risks and rating

Small Group Activity

- Pick an activity important to your table (e.g., study abroad, campus diversity climate, continuity during crisis/disaster)
- Identify the risks associated with threat/activity
- Apply the four Ts to manage the risk, considering
 - What is the role of those above you?
 - What is the role of those below you?
 - What is your role in managing those parts of your organization?

Reporting Back

- What did you pick, and why is it important?
- What risks are associated with that activity?
- What do you think should be done to manage the risk at each of the following levels:
 - Those above you (university)
 - Those below you (departments, programs, etc.)
 - You/your office
- Questions? Comments? Next Steps?



Think and Do